Allen Fialkoff and Audrey Forbes Judd

Order of Sanctions

DATE: May 6, 2005

RESPONDENTS: Allen Fialkoff and Audrey Forbes Judd

ORDER: An Order of Sanctions was issued against respondents, who failed to request a hearing after a Notice of Intent to Invoke Administrative Sanctions was issued on March 15, 2005. The respondents were ordered to cease and desist from transacting business in the State of Kansas as broker-dealers, agents, investment advisers, or investment adviser representatives without registration.

They were also ordered to cease and desist from selling unregistered securities and otherwise violating the Kansas Securities Act. Additionally, the respondents were barred from association with any broker-dealer or investment adviser registered under the Kansas Securities Act and ordered to pay restitution totaling \$55,000 to the three investors. The respondents were further ordered to pay a fine of \$55,000.

Notice of Intent to Invoke Administrative Sanctions

DATE: July 20, 2005

DATE: March 15, 2005

RESPONDENTS: Allen Fialkoff, Audrey Forbes Judd, and William Allen Judd, III

ALLEGATIONS: A Notice of Intent to Invoke Administrative Sanctions and Emergency Cease and Desist Order was issued to respondents for allegedly engaging in securities fraud by selling investors \$55,000 worth of unregistered shares in a company called EhostGlobal.com, Inc.

Notice to Investors: If you are not a resident of Kansas and have been affected by actions that are similar to those described in this synopsis, you should consider contacting your state securities regulator for assistance. To locate your securities regulator, go to the North American Securities Administrators Association website. If you choose to contact your state securities regulator, please inform him or her of the action taken by the State of Kansas.